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Heidelberg Materials acquires Green Drop Rock Products in Canada

- **Heidelberg Materials North America has entered into a definitive purchase agreement to acquire the aggregates business of Green Drop Rock Products**
- **Assets include a high-capacity aggregates plant that is well positioned to supply sustainable products to the larger Calgary market in the province of Alberta**
- **This acquisition strengthens the company's aggregates product offering as well as its reserves and reinforces its vertically integrated footprint in the growing Calgary market**

Heidelberg Materials has entered into a definitive purchase agreement to acquire the business of Green Drop Rock Products located in Cochrane, Alberta, Canada. Green Drop Rock Products is an independent producer of aggregates with a high-capacity plant that is well positioned to supply the Calgary market.

The acquisition of the Green Drop Rock Products business will further strengthen the company's offering of sustainable aggregates product applications as well as its reserves in the Greater Calgary area. It hereby reinforces its integrated footprint in this attractive market. The assets of Green Drop Rock Products complement the existing operations in this growing part of Alberta.

The province of Alberta is also home to Heidelberg Materials' Edmonton plant, where the cement industry's first global full-scale carbon capture and storage (CCS) facility is being built. The new facility is scheduled to be operational by late 2026 and will capture more than 1 million tonnes of CO₂ annually.

The transaction is expected to close in early September 2023. The acquisition is part of Heidelberg Materials' ongoing portfolio optimisation focusing on the most promising and strongest market positions.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in more than 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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