



Investor Relations

Preliminary Results 2017



Registration for Analyst Call on 20 Feb 2018

Reports and Presentations

	2013	2014	2015
Shareholders' equity	223	28,314	198%
Non-current liabilities			
Current liabilities			
Liabilities associated with assets held for sale and discontinued operations			
Balance sheet total			
Key financial ratios			
Assets and capital structure			
Equity/total capital	47.6%	50.6%	54%
Equity/balance sheet total	28.0%	24.7%	
Net debt/balance sheet total	152.4%	158.0%	
Net debt/equity	58.7%	48.8%	
Net debt/equity (excluding non-current debt/equity)		3.93	2.59
Net debt/equity (excluding non-current debt/equity)		4.0%	

Earnings per share (€)	6.5%
Profitability	6.7%
Return on total assets before taxes	
Return on equity	
Return on revenue	

Capital efficiency
 Target of HeidelbergCement is to achieve a ROIC (Return On Invested Capital) that is higher than the weighted average cost of capital (WACC). HeidelbergCement's WACC is 6.5%. The target ROIC is 6.7%. The weighted average cost of capital (WACC) is determined by the country specific risk and the capital structure of HeidelbergCement. The country specific risk is taken into account for determining the WACC.

[Ad Hoc Notifications](#) | [Factsheet](#)

Share Price Center

92.56
EUR

Day high:
93.56 EUR
Day low:
92.30 EUR



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Outlook 2017

- Growth in sales volumes of cement, aggregates, and RMC expected
- Moderate increase in revenue and mid-single to double digit percentage increase in result from current operations on a comparable pro forma basis; significant rise in profit for the financial year before non-recurring effects
- Integration of Italcementi ahead of plan: synergies increased to €m 470
- HeidelbergCement well positioned to benefit from good and stable development in industrial countries

Quick Links

[Key Financial Data](#)

[Shareholder Information](#)

[Fixed Income Investors](#)

[Corporate Governance](#)

Annual General Meeting

Financial Calendar

Contact

Why Invest in HeidelbergCement?

1. **Strong asset base and outstanding product portfolio**
2. **Superior footprint with strong presence in urban centres**
3. **Market leading operational performance**
4. **Strong management with most efficient organisational set up**
5. **Significant future potential**