

# Financial highlights

Figures in EURm	2004	2005	2006	2007	2008	2009	2010
<b>Number of employees as at 31 December</b>	42,062	41,260	40,983	67,916	60,841	53,302	<b>53,437</b>
<b>Sales volumes</b>							
Cement and clinker (million tonnes)	65.2	68.4	79.7	87.9	89.0	79.3	<b>78.4</b>
Aggregates (million tonnes)	69.5	77.2	85.8	179.6	299.5	239.5	<b>239.7</b>
Asphalt (million tonnes)				4.8	12.1	10.0	<b>9.1</b>
Ready-mixed concrete (million cubic metres)	19.5	21.8	24.9	32.7	44.4	35.0	<b>35.0</b>
<b>Profit and loss accounts</b>							
Total Group turnover	6,929	7,803	7,997	10,862	14,187	11,117	<b>11,762</b>
Operating income before depreciation (OIBD) <sup>1)</sup>	1,243	1,547	1,890	2,423	2,946	2,102	<b>2,239</b>
Operating income <sup>1)</sup>	759	1,051	1,429	1,850	2,147	1,317	<b>1,430</b>
Profit/loss for the financial year	-333	471	1,026	2,119	1,920	168	<b>511</b>
Group share	-366	415	951	2,022	1,808	43	<b>343</b>
Dividend in EUR per share	0.55	1.15	1.25	1.30	0.12	0.12	<b>0.25 <sup>4)</sup></b>
<b>Investments</b>							
Investment in tangible fixed assets	466	548	506	1,039	1,101	795	<b>734</b>
Investment in financial fixed assets	45	389	315	11,735	150	25	<b>138</b>
Total investment in fixed assets	511	937	821	12,774	1,251	820	<b>872</b>
<b>Free cash flow</b>							
Cash flow from operating activities	937	795	1,259	1,911	1,523	1,164	<b>1,144</b>
Cash flow from investing activities <sup>2)</sup>	-309	-747	-665	-10,677	1,113	-539	<b>-648</b>
<b>Balance sheet</b>							
Shareholders' equity and minority interests	3,936	5,058	5,828	7,519	8,261	11,003	<b>12,884</b>
Balance sheet total	10,716	11,935	12,318	29,201	26,288	25,508	<b>27,377</b>
Net debt <sup>3)</sup>	3,668	3,545	3,081	14,608	11,566	8,423	<b>8,146</b>
<b>Ratios</b>							
OIBD margin	17.9%	19.8%	23.6%	22.3%	20.8%	18.9%	<b>19.0%</b>
Net debt/shareholders' equity (gearing) <sup>3)</sup>	92.7%	70.1%	52.5%	193.4%	139.8%	76.5%	<b>62.9%</b>
Net debt/OIBD <sup>3)</sup>	2.95x	2.29x	1.63x	6.03x	3.93x	4.01x	<b>3.64x</b>
Earnings per share (EUR)	-3.64	3.74	8.22	17.11	14.55	0.30	<b>1.83</b>

1) 2004 - 2006: figures have been restated as a result of the reclassification of emission rights and pension interest (IAS 19).

2) 2004 - 2008: including decrease/increase in ownership interests in subsidiaries

3) Without adjustment to IAS 32.18 b) Puttable Minorities in the amount of EUR 96 million (2010), EUR 37 million (2009), EUR 50 million (2008), EUR 86 million (2007), EUR 106 million (2006)

4) The Managing Board and Supervisory Board will propose to the Annual General Meeting on 5 May 2011 the distribution of a cash dividend of EUR 0.25.