

HeidelbergCement Q2 2021 Consensus

Based on 18 estimates / 14 July 2021 compiled by VARA Research.

	QUARTER		FULL YEAR	
	Q2 20 A	Q2 21 C	2020 A	2021 C
North America	1,216	1,280	4,617	4,697
West & South Europe	1,182	1,481	4,960	5,392
North & East Europe	765	843	2,854	2,976
Asia - Pacific	667	760	2,998	3,198
Africa - Med. Basin	410	434	1,765	1,826
Group Services	201	253	1,010	1,050
Intercompanies / Other	-117	-131	-599	-627
Turnover	4,324	4,920	17,606	18,510
North America	288	346	1,019	1,096
West & South Europe	244	347	859	977
North & East Europe	231	263	718	748
Asia - Pacific	149	170	694	731
Africa - Med. Basin	96	117	451	471
Group Services	4	5	24	24
Intercompanies / Other	-13	-15	-57	-64
Operating EBITDA	998	1,233	3,707	3,983
Organic EBITDA Growth :	-4.0%	+28.1%	+6.1%	+8.2%
Depreciation	-347	-374	-1,344	-1,377
Operating Income	651	859	2,363	2,606
Additional ordinary result			-3,678	-67
Net financial result			-288	-252
Result before taxes			-1,603	2,287
Total taxes			-335	-552
Net income - continuing opr.			-1,937	1,735
Discontinued operations			-72	-10
Minorities			-130	-147
Net income part of the group			-2,139	1,578
EPS			-10.78	7.95
Clean EPS			7.75	8.29
Net Debt			6,893	5,588
Leverage			1.9 x	1.4 x
FCF (after CapEx Net)			2,172	1,723
CapEx Net			-855	-1,038
Strategic CapEx Net			-114	-445